

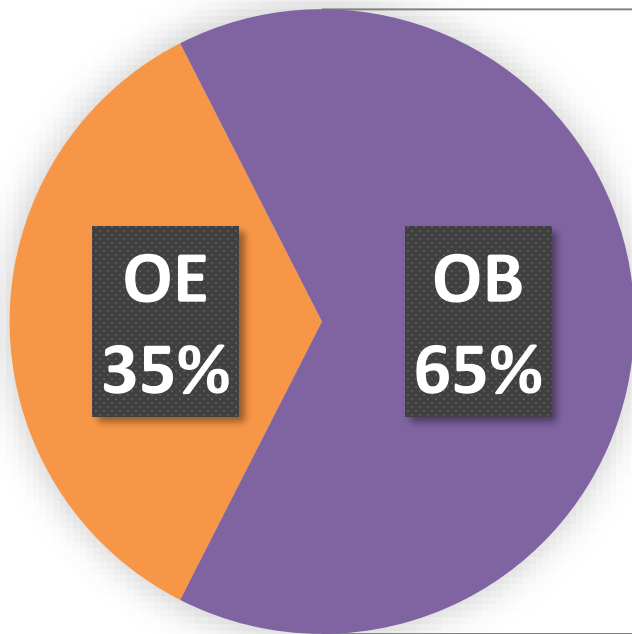
Giant Group 2025 Investor Report



Giant Group

獨特優勢

Sales 營收占比



創新技術

R&D, innovation



製造能力

Steady High quality output



優質產品

4 brands



零售通路

Giant Retail partnership
Online+Offline strategy



運動行銷

One & only
追求唯一
整合全價值鏈

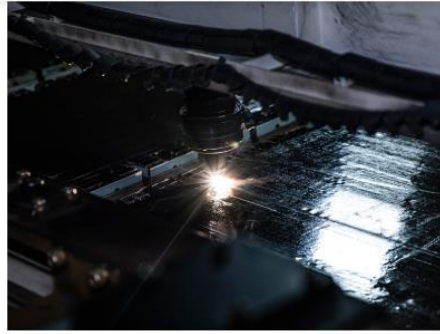


創新開發技術



CUTTING-EDGE COMPOSITE MATERIAL

All-new Professional Grade raw carbon composite material is woven in Giant's own composite factory to produce an even lighter, stiffer frameset than the previous generation. This material also uses Carbon Nanotube Technology resin to improve impact resistance.



LASER CUTTING

Whereas previous generations of TCR frames relied on machine-stamped composite swatches, new laser technology is now used to produce ultra-precise cuts. This translates into smaller, more exacting swatches, which results in lighter overall weight of the finished structure.



ADVANCED ROBOTIC LAYUP ASSEMBLY

Giant Manufacturing invested in a new robotic assembly process for the critically weight conscious areas of the frame and fork. Ultra-precise placement of 150 smaller, individual composite swatches results in lighter overall frame and fork weights.



FINISHING TECH

Our new ThinLine paint process on the TCR Advanced SL 0 Disc uses a minimum quantity of paint to save up to 50 grams compared to a traditional seven-layer paint application. In addition, a proprietary 3M adhesive protector is used to reinforce the integrated seatpost (ISP) when the saddle clamp is installed, saving more weight without sacrificing security.

在全球擁有15間銷售子公司

We currently have 15 wholly-owned
sales companies.

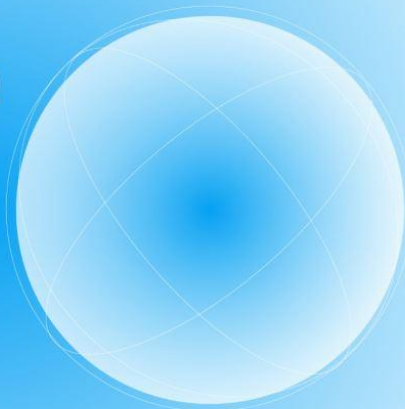
The Approach

to



Glocalization

全球在地化





Giant Group
currently has



9

manufacturing factories.

9間製造工廠-
因應不同需求彈性分配生產基地



歐洲市場-匈牙利廠

Giant Group Hungary Manufacturing
mainly supports the European market.



美洲市場-越南廠

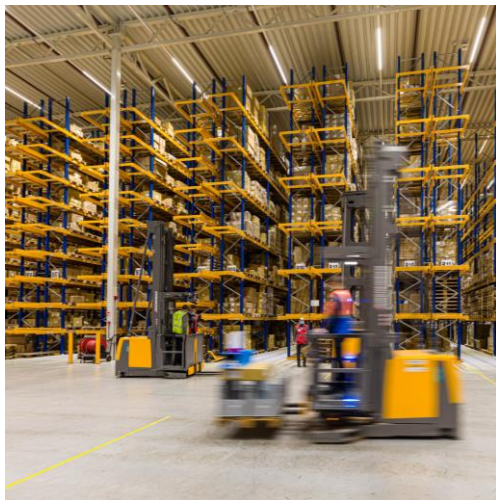
Giant Group Vietnam Manufacturing
supports the American market.



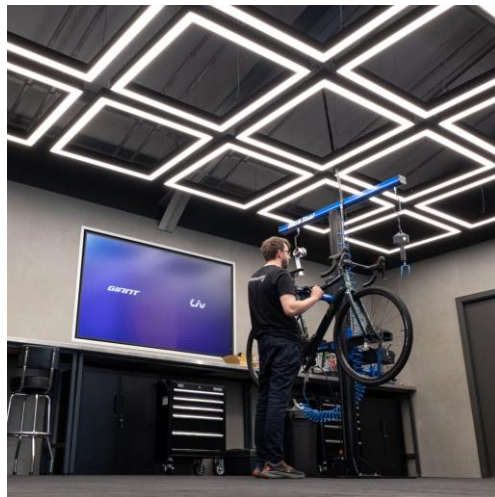
SHORT-TERM

聚焦策略方針

去化庫存



優化銷售通路



強化消費者互動



SHORT-TERM

持續動能運轉

驅動 [成長引擎]

製造

- 智動化
- 匈牙利廠&越南廠建置

品牌

- Liv 女性專屬自行車品牌
- CADEX 高端零組件品牌

產品&服務

- E-Bike
- DCF動態智能Fitting系統
- 量產客製化

ESG

- A Trail to Zero回收材製產品
- 認證中古車



Giant E-Bike Tech

電動輔助自行車研發技術

Collaborated
with YAMAHA

E-BIKE CONTROL UNITS & DISPLAYS



RIDECONTROL UNITS



RIDEDASH DISPLAYS



RIDECONTROL APP

SYNCDRIVE E-BIKE MOTORS



SYNCDRIVE MOTORS



SMART ASSIST

Co-designed
with Panasonic

ENERGYPAK E-BIKE BATTERIES



ENERGYPAK BATTERIES



ENERGYPAK CHARGERS

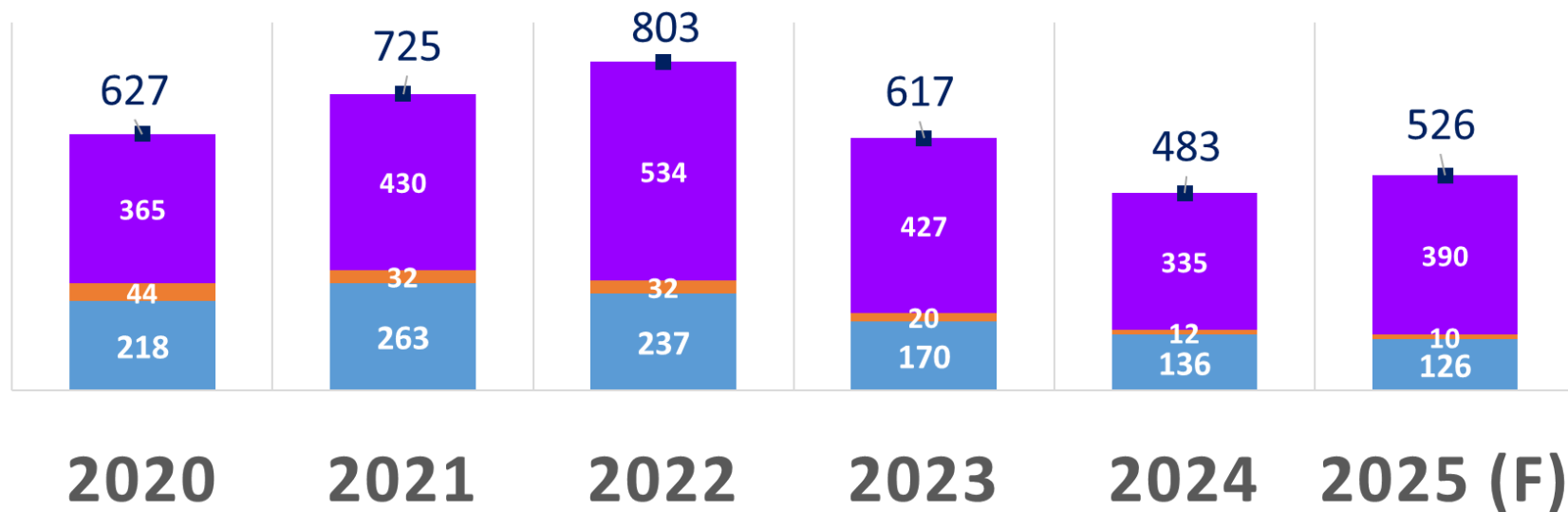


ENERGYPAK BATTERY DESIGN & SAFETY

Designed, Algorithm,
structure by GIANT

E BIKE QTY('000)

■ OB ■ OB-CN ■ OE ■ TOTAL



Liv Business 女性市場

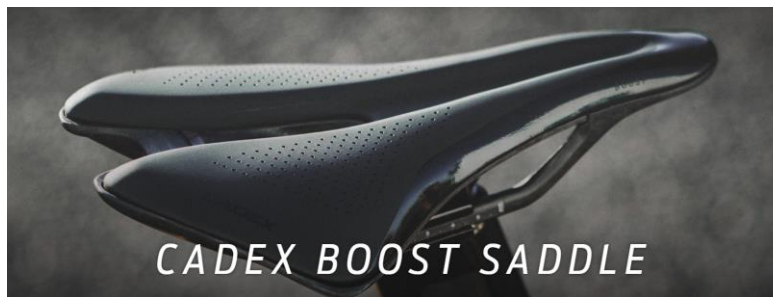
■ 全球第一專為女性設計的自行車品牌

- 2023年佔集團營收 9%
- 2024年集團營收個位數衰退，不過Liv品牌營收達到了集團營收10%占比。





CADEX



CADEX BOOST SADDLE



CADEX AERO RACE WHEELSYSTEM

- 高階零組件品牌
- 2024年營收成長達十位數且超過集團營收5%。

M I D - T E R M



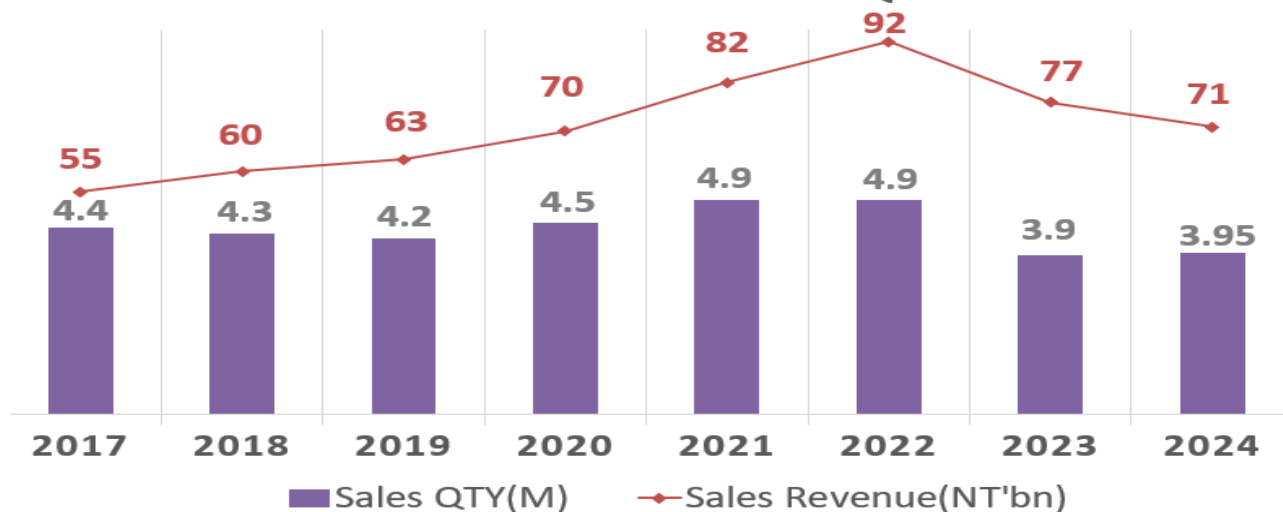
中、長期計劃

聚焦創新與可持續發展，
迅速回應市場趨勢與聲音



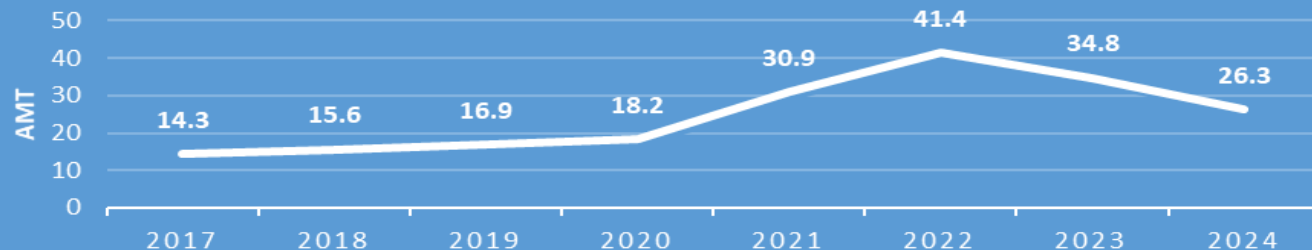
經營績效

SALES REVENUE & QTY

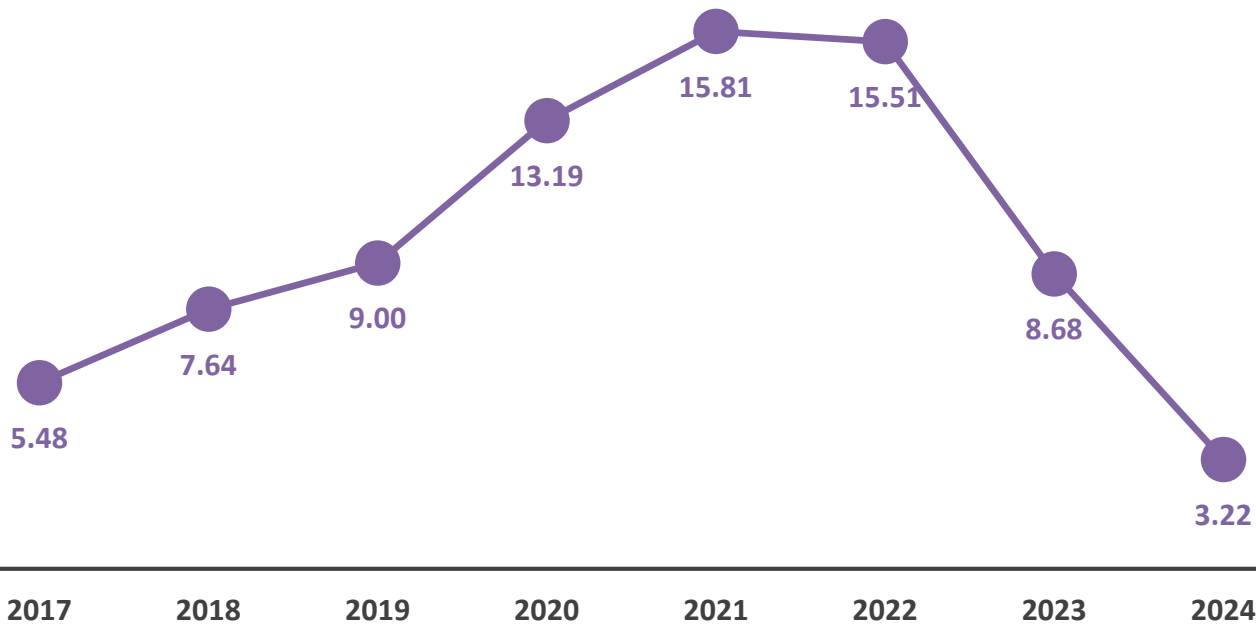


2025前三季:
營收48BN

INVENTORY (NT\$BN)

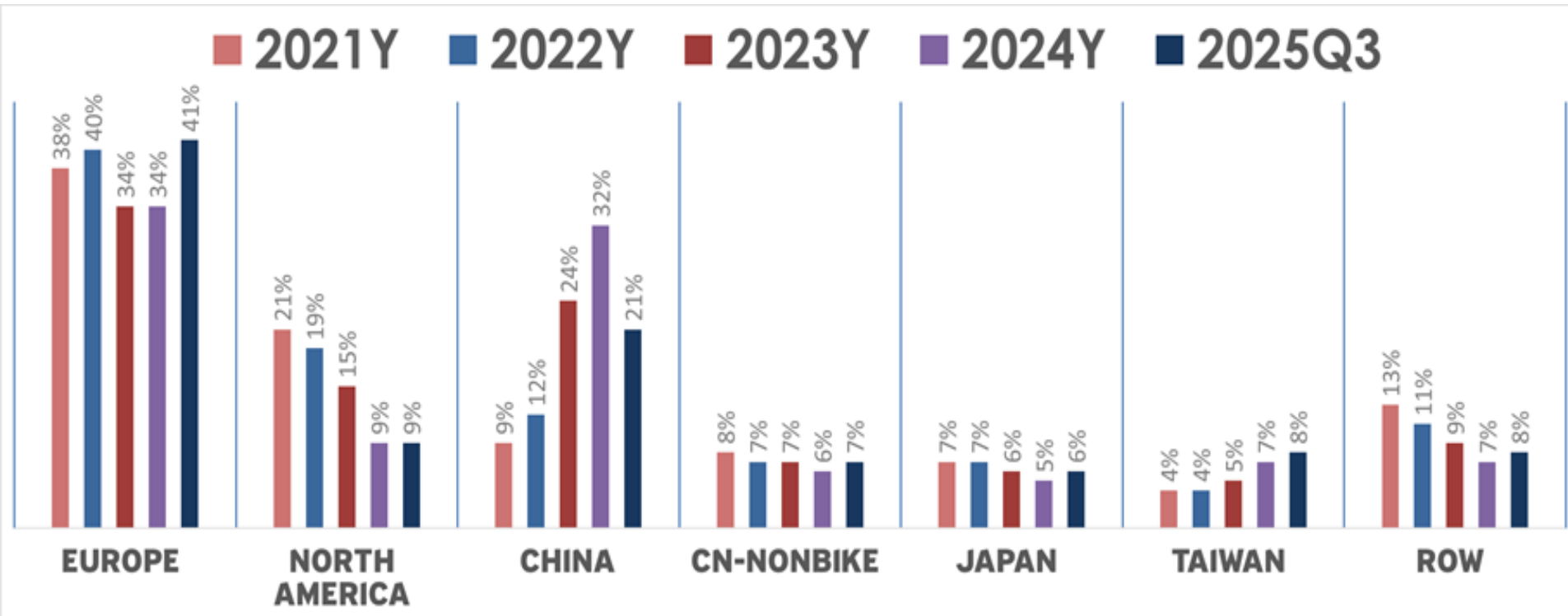


EPS (NT\$)



2025前三季:
EPS NT\$2.31

地區別營收



市場概況

Current Market Update

■ Europe

- 舊車種庫存去化已至尾聲
- 部分國家銷售成長，主要來自新車種的銷售表現

■ US

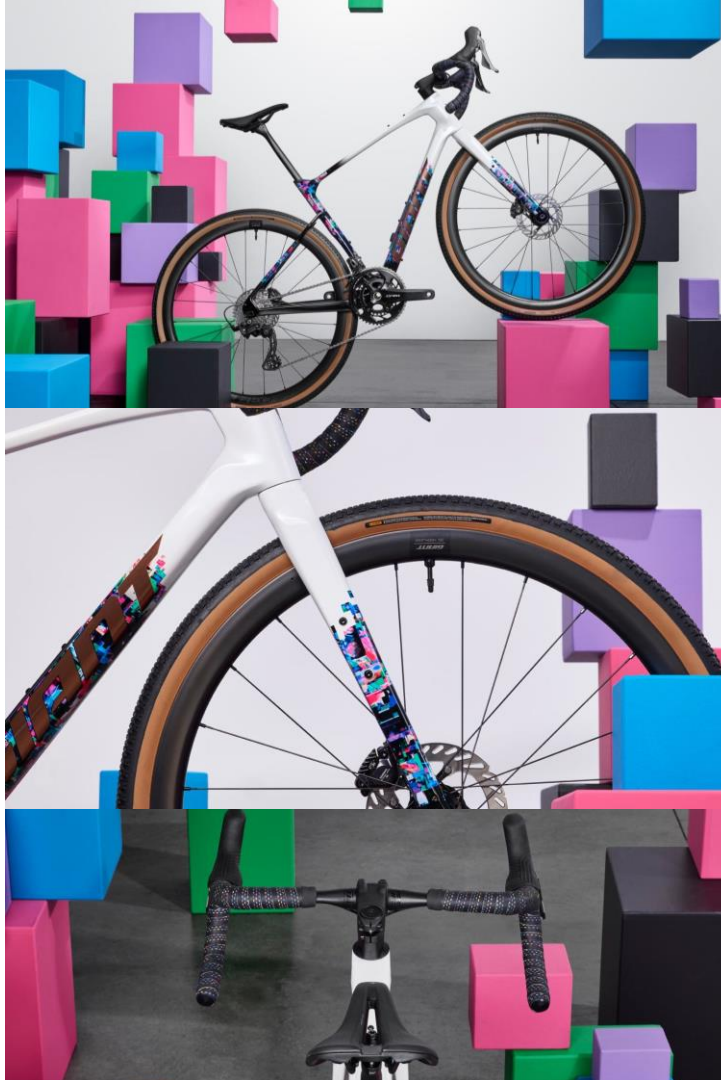
- 關稅問題影響了需求表現
- 消費者對於消費性產品偏向保守

■ CN

- 銷貨收入成長減緩受到當地經濟下滑、價格競爭以及去年高基期影響
- 長期來說自行車運動仍具成長潛力

◆ Overall

- 由於較多的不確定性，難以預測未來復甦的時間，不過仍看好歐洲市場的恢復以及中國衰退的縮窄。



Announcement of 2024 ESG Report

- 主要營運據點之溫室氣體排放量減少 28.48%，提前六年超越 2030 年減碳 25% 的目標。
- 推出 環保輪胎、低碳坐墊與 使用再生鋁合金的自行車，全年累計減碳達 2,806 公噸二氧化碳當量。
- 女性在 STEM 領域中佔比達 36.97%，高於全球平均
- 董事會成員女性董事佔比提升至 36%
- 入選 2024 年道瓊永續新興市場指數 (DJSI Emerging Market Index)，成為全球首家獲此殊榮的自行車企業。

GIANT GROUP ESG REPORT

2 0 2 4

CYCLING FOR A BETTER FUTURE

騎向淨好未來

巨大集團 ESG 策略

OUR MISSION

騎向淨好未來

STRATEGY PILLARS

創新低碳生活

我們優先在生產製造中減少碳排放量，同時挹注研發創新技術，以實際作為重塑與供應夥伴的合作方式，減少對下個世代的环境影響。

轉型價值循環

我們正在從供應商到終端消費者的價值鏈中積極尋找更永續的材料及技術，以實踐正向的變革。

促進多元共融

我們正視包容與多元的社會，積極透過自行車的的特性推動社群間的包容性，促進職場正向互動與合作，讓多元想法能彼此豐饒激盪。

COMBAT CLIMATE CHANGE

We are on the brink of climate catastrophe. Climate change is not just about environmental degradation but the irreversible, adverse impacts on people's livelihoods and economic well-being.

How might we reduce carbon emissions in our manufacturing ecosystem to combat climate change?



REDUCE RESOURCE INEFFICIENCIES

The resources on our shared planet are finite, yet we continue to deplete them. Wasteful ways of production and consumption are no longer an option.

How might we reduce resource inefficiencies in our value chain to impact our consumers' everyday lives?



BREAK DOWN SOCIAL BARRIERS

Despite our increasingly globalized world, there has been a trend towards polarization and division. Inequality and social injustice remain in our communities.

How might we break down social barriers to create a more inclusive environment, internally and for our consumers?



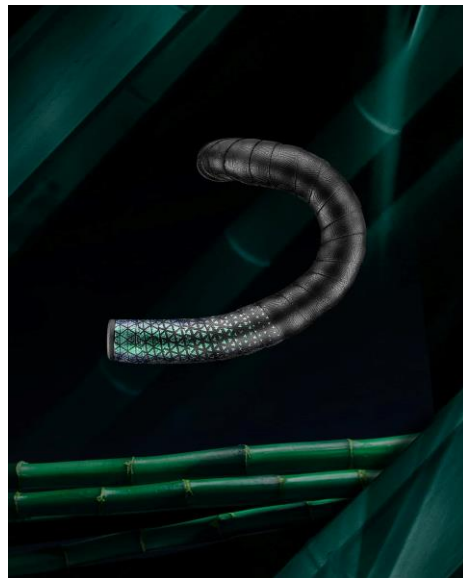
由環保低碳材料製成



全球第一台回收碳纖維所製
成的兒童滑步車



來自海洋廢棄漁網



生質塑料 (Bioplastics)



回收保麗龍
(rEPS)

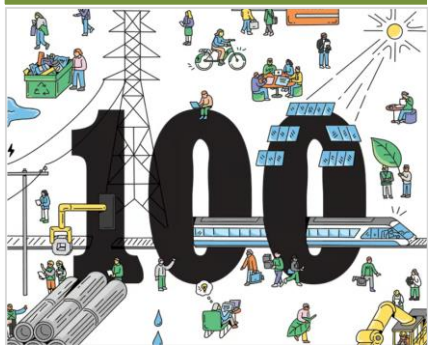
肯定與獲獎

國家永續發展獎-企業類



2022年行政院國家永續發展獎

全球百大永續企業第33名



連續三年獲選加拿大
Corporate Knights
「全球百大永續企業」

- 2023: 第51名
- 2024: 第21名
- 2025: 第33名

國家企業環保獎銅級獎



2024年巨大集團台灣廠榮獲
環境部國家企業環保獎銅級獎

為自行車產業首家獲此獎項之
整車廠

入選 DJSI 新興市場成分股



2024年入選
「道瓊永續新興市場指數」
成分股

為全球自行車產業
首家入選企業



Welcome
to
Giant
Cycling
World.

 **GIANT**
GROUP

APPENDIX

2019-2024 Financial Highlights

(NT\$M)	2019	2020	2021	2022	2023	2024
Sales Revenue	63,450	70,010	81,840	92,043	76,954	71,279
Gross Margin (%)	21.5	23.1	24.1	22.6	22.1	19.0
Operating Income	4,734	6,858	8,709	7,914	4,709	1,858
Net Income After Tax	3,375	4,949	5,930	5,843	3,401	1,264
EPS (NT\$)	9.00	13.19	15.81	15.51	8.68	3.22
Cash Div. (NT\$)	4.6	8	10	7.8	5	2.2

Disclaimer

- This presentation may contain may contain information and statements of a forward-looking nature concerning the future performance. These are based on assumptions and uncertainties as well as on management's best possible evaluation of future events.
- Any forward looking statements are subject to risks, uncertainties and assumptions and speak only as of the date they are made. Our results could differ materially from those anticipated in any forward-looking statements.